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January 14, 2009

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CIA Developers Announces Gary R. Cunningham Entrepreneurial Award

***Gary R. Cunningham Entrepreneurial Award will offer \$10,000 in free rent to
Brevard's top Entrepreneur***

MELBOURNE, Fla., January 14, 2009 – CIA Developers has announced plans for an annual \$10,000 free rent award for the area's top entrepreneur. The "Gary R. Cunningham Entrepreneurial Award," named in honor of the late Gary R. Cunningham, founder of CIA Developers, invites four local colleges to submit applicants in a pursuit to identify and reward an entrepreneur who best demonstrates an ability to develop and manage a startup company.

"We couldn't be more excited about this opportunity," said Gary R. Cunningham II, Vice President of CIA Developers. "My father always believed the spirit of the entrepreneur is what drives the economy."

The four colleges invited to participate are Brevard Community College, Embry Riddle Aeronautical University, Florida Institute of Technology and the University of Central Florida. The award will be coordinated between CIA Developers and one appointed contact within each of the four colleges. The applicants may be undergraduate students, graduate students, faculty or affiliates through one of the colleges approved business organizations. Each college will be allowed to submit five applicants to CIA Developers. The application window will be open until late February. All of the submitted business plans will be reviewed by a panel of seven (7) local business leaders who will narrow the list to approximately five (5) finalists. Finalists will then present their business plan to the selection panel and participate in an in-depth Q&A session. The results of the award will be announced in early May to accommodate the schedule of graduating students who wish to apply.

"Uncertain economic times can suppress a willingness to take risk" said Robert "Buz" Anderson, CEO of CIA Developers. "Our goal is to go out and find someone with honest entrepreneurial drive and reward them."

Gary R. Cunningham, a developer of speculative industrial real estate for lease, founded CIA Developers in 1981. His first project was Melbourne Business Park, a 123,000 square foot industrial park for lease and the first of its kind on John Rodes Blvd.

For more information, including a biography of Gary R. Cunningham, please contact Rick Kendust, Marketing and Leasing Coordinator, at (321) 723-3400

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